



**CONSOLIDATED BALANCE SHEET**

**OF**

**The Great Atlantic & Pacific Tea Co.  
of America**

**AND SUBSIDIARY COMPANIES**

**AS AT FEBRUARY 28, 1942**

# CONDENSED STATEMENT

FOR

FISCAL YEAR ENDED FEB. 28, 1942

THE  
GREAT ATLANTIC & PACIFIC  
TEA COMPANY  
OF AMERICA  
AND  
SUBSIDIARY COMPANIES

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# THE GREAT ATLANTIC & PACIFIC TEA COMPANY OF AMERICA

AND SUBSIDIARY COMPANIES

CONSOLIDATED BALANCE SHEET AS AT FEBRUARY 28, 1942

## ASSETS

### CURRENT ASSETS

Cash . . . . .	\$64,005,139.45	
U. S. Government Securities . . . . .	10,288,478.13	
Other Securities . . . . .	206,657.25	
Accounts Receivable . . . . .	5,907,052.08	
Merchandise . . . . .	<u>106,613,806.61</u>	
		\$187,021,133.52

Deferred Charges . . . . .	4,181,828.36	
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### CAPITAL ASSETS

Land and Buildings . . . . .	\$ 4,226,529.42	
Equipment and Fixtures . . . . .	26,447,700.98	
Good Will . . . . .	1.00	
		<u>30,674,231.40</u>
<b>TOTAL . . . . .</b>		<b><u>\$221,877,193.28</u></b>

## LIABILITIES

### CURRENT LIABILITIES

Notes and Acceptances . . . . .	\$ 287,982.01	
Accounts Payable . . . . .	<u>44,872,553.81</u>	
		\$45,160,535.82

### CAPITAL LIABILITIES

First Preferred Stock . . . . .	\$25,926,200.00	
Common Stock . . . . .	36,306,100.00	
Outstanding:		
1,150,000 shares voting		
936,748 shares non-voting		
936 shares Treasury Stock		
935,812		
Preferred Stock of Subsidiaries held by Public . . . . .	<u>10,000.00</u>	
		62,242,300.00
Reserve for Federal Taxes . . . . .		12,190,682.28
Reserve for Self Insurance . . . . .		988,302.53
Other Reserves . . . . .		262,948.00
Surplus . . . . .		<u>101,032,424.65</u>
<b>TOTAL . . . . .</b>		<b><u>\$221,877,193.28</u></b>

**EARNINGS OF THE GREAT ATLANTIC & PACIFIC TEA CO. OF AMERICA**  
**AND SUBSIDIARY COMPANIES**

Fiscal Year Ended February 28, 1942

Total Earnings	.	.	.	.	.	.	.	.	\$32,199,656.34
Less Depreciation	.	.	.	.	.	\$3,555,433.97			
Federal Income Tax	.			.	.	11,900,000.00			
									<u>15,455,433.97</u>
Net Earnings	.	.	.	.	.	.	.	.	\$16,744,222.37
Less Dividends: Preferred	.	.	.	.	.	\$1,815,512.00			
Common	.	.	.	.	.	13,557,773.00			
									<u>15,373,290.00</u>
Increase in Surplus	.	.	.	.	.	.	.	.	<u><u>\$1,370,932.37</u></u>

SALES FOR YEAR ENDED FEB. 28, 1942, \$1,378,147,240.